

-TRANSFORM YOUR- FINANCES

WITH EXPERT TOOLS AND STRATEGIES



YOUR SEASON TO BUILD WEALTH STARTS NOW!



[WEALTHBUILDINGSEASON.COM](https://wealthbuildingseason.com)



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Introduction

Welcome to the first step in transforming your financial future! Whether you're just starting your wealth-building journey or looking for advanced strategies to optimize your finances, this guide has been designed with you in mind. Inside, you'll find actionable tools, insights, and strategies to help you take control of your money and build lasting wealth.

This guide has been crafted personally by us, Becca and Brady Summers using the strategies we personally used to secure our own financial freedom.

While the worksheets in this guide can get you started, most people would achieve their goals quicker with personalized coaching or a comprehensive evaluation.

Step 2: Build a Bulletproof Budget

Create a Starter Emergency Fund of \$1,000

Having a \$1,000 emergency fund is a critical step to protect yourself from unexpected expenses, such as car repairs or medical bills. This fund serves as a safety net to prevent you from relying on credit cards or loans.

How to Build Your Emergency Fund:

1. **Set a Clear Goal:** Commit to saving \$1,000 as quickly as possible, focusing on cutting expenses or increasing income temporarily.
2. **Sell Unused Items:** Declutter your home and sell items you no longer need on platforms like eBay, Facebook Marketplace, or local classifieds.
3. **Pause Non-Essential Spending:** Put a temporary freeze on dining out, subscription services, or other non-essentials until you reach your goal.
4. **Pick Up Extra Work:** Consider a temporary side hustle, such as freelancing, gig work, or taking on overtime hours.
5. **Save Windfalls:** Direct any unexpected income, like tax refunds, bonuses, or gifts, into your emergency fund.

50/30/20 Rule:

- **50% Needs:** Essentials like rent, utilities, groceries, and transportation.
- **30% Wants:** Entertainment, dining out, and non-essential purchases.
- **20% Savings:** Emergency fund, debt repayment, and investments.

Track Spending Habits

Use apps or spreadsheets to monitor your progress. Consider personalized tools or coaching sessions to refine your budgeting strategy.

Actionable Steps:

1. Begin saving aggressively until you reach the \$1,000 emergency fund goal.
2. Track your progress weekly to stay motivated and adjust as needed.
3. Once you've built your emergency fund, redirect savings into other financial goals like debt repayment or investments.

Step 4: Maximize Savings and Investments

Build an Emergency Fund

- Aim for 3-6 months of living expenses in a high-yield savings account.

Start Investing

1. **Real Estate:** Invest in rental properties, REITs (Real Estate Investment Trusts), or other real estate opportunities. Real estate offers potential for cash flow, long-term appreciation, and tax advantages, making it a powerful tool for wealth building.
2. **401(k):** Contribute at least enough to receive your employer's match and maximize tax-advantaged growth opportunities.
3. **IRA:** Choose between traditional or Roth IRA based on your tax strategy and retirement goals.
4. **Index Funds:** Opt for low-cost, diversified options to build wealth through steady long-term growth.

Automate Your Savings

Set up automatic transfers to savings and investment accounts to ensure consistency.

Actionable Steps:

1. Research real estate investment opportunities in your area or explore REITs if direct ownership isn't feasible.
2. Review your current retirement contributions and adjust to meet your goals.
3. Automate savings to ensure consistent progress toward both short- and long-term financial goals.

Step 5: Increase Your Income

Rental Properties

- Explore real estate investing to generate passive income.

Invest in Yourself

- Take courses, learn new skills, or earn certifications to advance your career.

Side Hustles

- Consider freelancing, tutoring, or selling products online to boost income. Explore medical options like selling plasma. Also, the gig economy can be a great place to find some extra income, from driving or building IKEA furniture, there are plenty of ideas for nearly everyone.

Actionable Steps:

1. Identify one side hustle that aligns with your skills or interests.
2. Invest in a course or certification to improve your earning potential.
3. Research opportunities for rental property investments in your area.

Step 6: Build Long-Term Wealth

Set Up Multiple Income Streams

- Explore investments, real estate, side hustles, and dividend-paying stocks.

Plan for Retirement

- Meet with a financial advisor or use tools to map out a retirement strategy.
- Consider an 'Interventions' session for a comprehensive financial evaluation.

Protect Your Wealth

- Ensure you have proper insurance (health, life, property).
- Draft a will or estate plan to safeguard your legacy.

Actionable Steps:

1. List your current and potential income streams.
2. Set up a meeting with a financial advisor to plan for retirement.
3. Review your insurance coverage and update your estate plan.

Step 7: Stay Accountable

Track Your Progress

- Regularly review your financial goals and adjust as needed.
- Celebrate milestones to stay motivated.

Join a Community

- Surround yourself with like-minded individuals who prioritize financial growth.
- Join a program like 'Welcome to the Cause' for expert guidance and accountability.
Join their Free Facebook Group!

Actionable Steps:

1. Set a reminder to review your financial plan monthly.
2. Join an online or local financial growth group for support.
3. Use a journal to track wins and lessons learned along the way.
4. Get a personal accountability partner, to help you stay accountable to your goals.

Conclusion

Your financial transformation starts now!

With the tools and strategies outlined in this guide, you can build a secure and prosperous future. Remember, small, consistent actions lead to significant results over time.

Actionable Steps:

1. Fill out all 7 Step Actionable Items
2. Sign up for our newsletter for ongoing tips and strategies.
3. Join “Welcome to The Cause” Facebook Group
4. Explore coaching programs or start with an ‘Interventions’ session to uncover opportunities and create a personalized plan.

Disclaimer

This guide is provided for informational and educational purposes only. It is not intended as financial, legal, or tax advice. The strategies and tools outlined are general in nature and may not be suitable for your specific circumstances.

Before making any financial decisions, consult with a qualified financial advisor, tax professional, or legal expert to evaluate your individual needs.

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